

NAVCOM INDUSTRIES LIMITED

Reg. Office :- B-12, Chincholi M.I.D.C., Pune - Solapur Highway, Solapur - 413 006
Tel. No. :- (0217) - 3095955

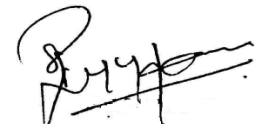
QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE [Under Clause No. 49 of the Listing Agreement]

NAME OF THE COMPANY:- NAVCOM INDUSTRIES LTD.

QUARTER ENDING ON:- 30TH JUNE, 2009

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|--|
| I Board of Directors | 49 I | | |
| (A) Composition of Board | 49(IA) | YES | |
| (B) Non-executive Directors' compensation & disclosures | 49 (IB) | YES | |
| (C) Other provisions as to Board and Committees | 49 (IC) | YES | |
| D) Code of Conduct | (49 (ID) | YES | Code of Conduct is not posted on web-site. at present the Company does not have website. |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | YES | |
| (B) Meeting of Audit Committee | | YES | |
| (C) Powers of Audit Committee 49 (IIC) | 49 (IIB) | YES | |
| (D) Role of Audit Committee | 49 II(D) | YES | |
| (E) Review of Information by Audit Committee | 49 (IIE) | YES | |
| III. Subsidiary Companies | 49 (III) | N.A. | No Subsidiary Companies, hence Not-Applicable |
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of related party transactions | 49 (IV A) | YES | |
| (B) Disclosure of Accounting Treatments | 49 (IV B) | YES | |
| (C) Board Disclosures | 49 (IV C) | YES | |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | N.A. | Company has not raised any amount through any type of Issue during the quarter under Report, hence Not-Applicable. |
| (E) Remuneration of Directors | 49 (IV E) | N. A. | The Company has not appointed any of the Directors as Working Directors and No remuneration is paid to any of the Directors. |
| (F) Management | 49 (IV F) | YES | |
| (G) Shareholders | 49 (IV G) | YES | |
| V. CEO/CFO Certification | 49 (V) | YES | The Company at present is not fully operational and hence has not appointed any CEO/CFO. Certification is done by Chairman of the Company. |
| VI. Report on Corporate Governance | 49 (VI) | YES | YES, complied at the time of earlier AGM and will also be complied with at the time of ensuing AGM. |
| VII. Compliance | 49 (VII) | YES | |

For Navcom Industries Ltd.



Pravin Lunkad
Chairman

Place:- Pune
Date:- 09/07/2009