

# NAVCOM INDUSTRIES LIMITED

Reg. Office :- B-12, Chincholi M.I.D.C., Pune - Solapur Highway, Solapur - 413 006  
Tel. No. :- (0217) - 3095955

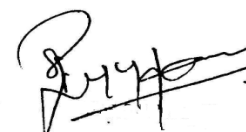
## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE [Under Clause No. 49 of the Listing Agreement]

NAME OF THE COMPANY:- NAVCOM INDUSTRIES LTD.

QUARTER ENDING ON :- 31<sup>ST</sup> DECEMBER, 2008

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	
(C) Other provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	(49 (ID)	YES	Code of Conduct is not posted on web-site. at present the Company does not have website.
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee		YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	No Subsidiary Companies, hence Not-Applicable
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatments	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	Company has not raised any amount through any type of Issue during the quarter under Report, hence Not-Applicable.
(E) Remuneration of Directors	49 (IV E)	N. A.	The Company has not appointed any of the Directors as Working Directors and No remuneration is paid to any of the Directors.
(F) Management	49 (IV F)	YES	
(G) Shareholders	49 (IV G)	YES	
<b>V. CEO/CFO Certification</b>	49 (V)	YES	The Company at present is not fully operational and hence has not appointed any CEO/CFO. Certification is done by Chairman of the Company.
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	YES, complied at the time of earlier AGM and will also be complied with at the time of ensuing AGM.
<b>VII. Compliance</b>	49 (VII)	YES	

For Navcom Industries Ltd.



Pravin Lunkad  
Chairman

Place:- Pune  
Date:- 06/01/2009