

Unaudited financial results for the quarter ended 30-09-2013

Part I

Statement of standalone results for the quarter and six months ended 30-09-2013

(Rs. In Thousand)

| Sr. No | Particulars | Quarter Ended | | | Half Year Ended | | Previous year ended (31-03-2013) (Audited) |
|--------|---|--|--|--|---|---|--|
| | | 3 months ended 30-09-2013 (dd/mm/yyyy) (Unaudited) | 3 months ended 30-06-2013 (dd/mm/yyyy) (Unaudited) | 3 months ended 30-09-2012 (dd/mm/yyyy) (Unaudited) | 6 month ended (30-09-2013) during the current financial year (Unaudited) | Corresponding 6 month ended (30- 09-2012) in the previous financial year (Unaudited) | |
| 1 | Income from operations | | | | | | |
| | a) Net sales/income from operations (Net of excise duty) | 8234 | 6034 | 1181 | 14268 | 2301 | 20904 |
| | (b) Other operating income | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total income from operations (net) | 8234 | 6034 | 1181 | 14268 | 2301 | 20904 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 8206 | 5997 | 1177 | 14203 | 2277 | 20688 |
| | (b) Purchases of stock-in-trade | | 0 | 0 | 0 | 0 | 0 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | 0 | 0 | 0 | 0 | 0 |
| | (d) Employee benefits expense | | 0 | 0 | 0 | 0 | 0 |
| | (e) Depreciation and amortisation expense | 0 | 0 | 1 | 1 | 2 | 3 |
| | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 2 | 10 | 7 | 12 | 46 | 137 |
| | Total expenses | 8208 | 6007 | 1185 | 14216 | 2325 | 20828 |
| | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | | | | | | |
| 3 | | 25 | 27 | -4 | 52 | -24 | 96 |
| 4 | Other income | 0 | 0 | 0 | 0 | 0 | 0 |
| | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) | 25 | 27 | -4 | 52 | -24 | 96 |
| 5 | Finance Costs | 0 | 0 | 0 | 0 | 0 | 0 |
| | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | 25 | 27 | -4 | 52 | -24 | 90 |
| 6 | Exceptional items | 0 | 0 | 0 | 0 | 0 | 0 |
| | Profit / (Loss) from ordinary activities before tax (7 ± 8) | 25 | 27 | -4 | 52 | -24 | 90 |
| 7 | Tax expense | 0 | 0 | 0 | 0 | 0 | 0 |
| | Net Profit / (Loss) from ordinary activities after tax (9 ± 10) | 25 | 27 | -4 | 52 | -24 | 23 |
| 8 | Extraordinary items (net of tax expense Lakhs) | 0 | 0 | 0 | 0 | 0 | 0 |
| | Net Profit / (Loss) for the period (11 ± 12) | 25 | 27 | -4 | 52 | -24 | 67 |
| 9 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 82348 | 82348 | 82348 | 82348 | 82348 | 82348 |
| 10 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | |
| 11 | Earnings per share (of /- each) (not annualised): | | | | | | -274923 |
| | (a) Basic | 0 | 0 | 0 | 0 | 0 | 0 |
| | (b) Diluted | 0 | 0 | 0 | 0 | 0 | 0 |

PART II

Select information for the quarter Ended 30-09-2013

| | | | | | | | |
|--|--|--------------------------------------|---------|---------|---------|---------|---------|
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| | 1 Public shareholding | 3369997 | 3369997 | 3369997 | 3369997 | 3369997 | 3369997 |
| | - Number of shares | | | | | | |
| | - Percentage of shareholding | 38.14% | 38.14% | 38.14% | 38.14% | 38.14% | 38.14% |
| | Promoters and Promoter Group | | | | | | |
| | 2 Shareholding ** | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | Number of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0 | 0 | 0 | 0 | 0 | 0 |
| | Percentage of shares (as a % of the total share capital of the company) | 0 | 0 | 0 | 0 | 0 | 0 |
| b) Non - encumbered | | | | | | | |
| Number of shares | 4225200 | 4225200 | 4225200 | 4225200 | 4225200 | 4225200 | |
| Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100% | 100% | 100% | 100% | 100% | 100% | |
| Percentage of shares (as a % of the total share capital of the company) | 47.81% | 47.81% | 47.81% | 47.81% | 47.81% | 47.81% | |
| B | Particulars | Three months ended 30/09/2013 | | | | | |
| | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | | |
| | Received during the quarter | Nil | | | | | |
| | Disposed of during the quarter | Nil | | | | | |
| Remaining unresolved at the end of the quarter | Nil | | | | | | |

Notes:

Disclosure of Assets and Liabilities as per Clause 41 (1) (ea) of the Listing Agreement

| | | (Rs. In Thousand) | | |
|--|--|--|--|--|
| | | Half Year Ended | | |
| Standalone Statement of Assets & Liabilities Particulars | | 30th September 2013 (Unaudited) | 30th September 2012 (Unaudited) | Year Ended 31st March, 2013 (Audited) |
| A | EQUITY AND LIABILITIES | | | |
| 1 | Shareholders' funds | | | |
| | (a) Share capital | | | |
| | (b) Reserves and surplus | 82348 | 82348 | 82348 |
| | Sub-total - Shareholders' funds | -274871 | -275014 | -274923 |
| | | -192523 | -192666 | -192575 |
| 2 | Non-current liabilities | | | |
| | (a) Long-term borrowings | | | |
| | (b) Deferred tax liabilities (net) | 59264 | 59264 | 59264 |
| | (c) Other long-term liabilities | 0 | 0 | 0 |
| | (d) Long-term provisions | 0 | 0 | 0 |
| | Sub-total - Non-current liabilities | 59264 | 59264 | 59264 |
| 5 | Current liabilities | | | |
| | (a) Short-term borrowings | | | |
| | (b) Trade payables | | | 0 |
| | (c) Other current liabilities | 688672 | 573382 | 688672 |
| | (d) Short-term provisions | 71 | 110812 | 69 |
| | Sub-total - Current liabilities | 0 | 0 | 0 |
| | TOTAL - EQUITY AND LIABILITIES | 688743 | 684194 | 688741 |
| | | 555484 | 550792 | 555430 |
| B | ASSETS | | | |
| 1 | Non-current assets | | | |
| | (a) Fixed assets | | | |
| | (b) Non-current investments | 80 | 82 | 81 |
| | (c) Deferred tax assets (net) | 99 | 99 | 99 |
| | (d) Long-term loans and advances | 0 | 0 | 0 |
| | (e) Other non-current assets | 241240 | 2599 | 241240 |
| | Sub-total - Non-current assets | 0 | 0 | 0 |
| | | 241419 | 2780 | 241420 |
| 2 | Current assets | | | |
| | (a) Current investments | | | |
| | (b) Inventories | 0 | 15551 | 0 |
| | (c) Trade receivables | 0 | 0 | 0 |
| | (d) Cash and cash equivalents | 295868 | 287890 | 295868 |
| | (e) Short-term loans and advances | 18197 | 2497 | 18142 |
| | (f) Other current assets | 0 | 242074 | 0 |
| | Sub-total - Current assets | 0 | 0 | 0 |
| | TOTAL - ASSETS | 314065 | 548012 | 314010 |
| | | 555484 | 550792 | 555430 |
| | | 0 | 0 | 0 |

1. The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their meeting held on 14-11-2013
2. The Statutory Auditors have completed the limited review of the financial results of the Company for the quarter ended 30-09-2013. The report does not have any impact on the above "Results & Notes" for the quarter ended 30-09-2013 which needs to be explained.
3. Previous Year figures have been regrouped, where ever necessary.
4. The Company has one business segment.
5. The statement is prepared as per Clause 41 of the Listing Agreement
6. There were no investor's complaints pending as on 30th September 2013

Place : Pune
Date : 14/11/2013

By Order of
For NAVCOM INDUSTRIES LIMITED



(CHAIRMAN)