

Unaudited financial results for the quarter ended 31-12 -2012

Part I

(Rs. In Thousand)

Statement of standalone results for the quarter and nine months ended 31-12-2012

Sr. No	Particulars	Quarter Ended			Nine months Ended		Previous year ended (31-03-2012)
		3 months ended 31-12-2012 (dd/mm/yyyy)	3 months ended 30-09-2012 (dd/mm/yyyy)	3 months ended 31-12-2011 (dd/mm/yyyy)	9 months ended (31-12-2012) during the current FY	Corresponding 9 mths ended (31-12-2011) in previous FY	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	1218	1181	366	3519	665	20477
	(b) Other operating income	0	0	0		0	0
	Total income from operations (net)	1218	1181	366	3519	665	20477
2	Expenses						
	(a) Cost of materials consumed	1204	1177	359	3481	660	18531
	(b) Purchases of stock-in-trade			0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
	(d) Employee benefits expense	0	0	0	0	0	0
	(e) Depreciation and amortisation expense	1	1	1	3	2	3
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8	7	5	54	25	1855
	Total expenses	1213	1185	365	3538	687	20389
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5	-4	1	-19	-22	88
4	Other income	0	0	0	0	0	0
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	5	-4	1	-19	-22	88
6	Finance Costs	0	0	0	0	0	0
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	5	-4	1	-19	-22	88
8	Exceptional items	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	5	-4	1	-19	-22	88
10	Tax expense	0	0	0	0	0	20
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	5	-4	1	-19	-22	68
12	Extraordinary items (net of tax expense ` Lakhs)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 ± 12)	5	-4	1	-19	-22	68
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	82348	82348	82348	82348	82348	82348
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-274990
16	Earnings per share (of /- each) (not annualised):	0	0	0	0	0	0
	(a) Basic	0	0	0	0	0	0
	(b) Diluted	0	0	0	0	0	0

PART II

Select information for the quarter Ended 31-12-2012

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	3369997	3369997	3369997	3369997	3369997	3369997
	- Number of shares						
	- Percentage of shareholding	38.14%	38.14%	38.14%	38.14%	38.14%	38.14%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	Number of shares	0	0	0	0	0	0
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non - encumbered						
	Number of shares	4225200	4225200	4225200	4225200	4225200	4225200
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	47.81%	47.81%	47.81%	47.81%	47.81%	47.81%
B	Particulars INVESTOR COMPLAINTS	Three months ended 31/12/2012					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

Disclosure of Assets and Liabilities as per Clause 41 (1) (ea) of the Listing Agreement

(Rs. In Thousand)

	Standalone Statement of Assets & Liabilities Particulars	Nine months Ended		Year Ended 31st March, 2012 (Audited)
		31st December 2012 (Unaudited)	31st December 2011 (Unaudited)	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	82348	82348	82348
	(b) Reserves and surplus	-275009	-274965	-274990
	Sub-total - Shareholders' funds	-192661	-192617	-192642
2	Non-current liabilities			
	(a) Long-term borrowings	59264	59264	59264
	(b) Deferred tax liabilities (net)	0	0	0
	(c) Other long-term liabilities	0	0	0
	(d) Long-term provisions	0	0	0
	Sub-total - Non-current liabilities	59264	59264	59264
5	Current liabilities			
	(a) Short-term borrowings			0
	(b) Trade payables	573382	573382	573382
	(c) Other current liabilities	110812	110812	110812
	(d) Short-term provisions	0	0	20
	Sub-total - Current liabilities	684194	684194	684214
	TOTAL - EQUITY AND LIABILITIES	550797	550841	550836
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	81	85	84
	(b) Non-current investments	99	99	99
	(c) Deferred tax assets (net)	0	0	0
	(d) Long-term loans and advances	2599	2599	2599
	(e) Other non-current assets	0	0	0
	Sub-total - Non-current assets	2779	2783	2782
2	Current assets			
	(a) Current investments	15551	15551	15551
	(b) Inventories	0	0	0
	(c) Trade receivables	287890	287890	287890
	(d) Cash and cash equivalents	2503	2543	2539
	(e) Short-term loans and advances	242074	242074	242074
	(f) Other current assets			0
	Sub-total - Current assets	548018	548058	548054
	TOTAL - ASSETS	550797	550841	550836
		0	0	0

1. The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their meeting held on 15-02-2013
2. The Statutory Auditors have completed the limited review of the financial results of the Company for the quarter ended 31-12-2012. The report does not have any impact on the above " Results & Notes" for the quarter ended 31-12-2012 which needs to be explained.
3. Previous Year figures have been regrouped, where ever necessary.
4. The Company has one business segment.
5. The statement is prepared as per Clause 41 of the Listing Agreement
6. There were no investor's complaints pending as on 31st December 2012.

Place : Pune
Date : 15/02/2013

By
For NAVCOM

(Pravin Lunkad)
(DIRECTOR)