

NAVCOM INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 SEPTEMBER 2006

(Amount in Rs.)

		Three Months	Corresponding	Six Months	Six Months	Year Ended
		Ended	Three Months	Ended	Ended	3/31/2006
		9/30/2006	Ended	9/30/2005	9/30/2006	9/30/2005
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales/Income from Operation	72171	15313169	168399	35730728	85073161
	b. Other Operating income	0	582579	0	1359351	3236550
2	Expenditure					
	a. Increase/decrease in stock intrade and work in progress	-174131	1403079	-406306	3273851	7794884
	b. Consumption of raw materials	70567	13583009	164657	31693688	75461162
	c. Works Expenses	0	1119630	0	2612470	6220166
	d. Employees cost	4086	385010	9534	898357	2138946
	e. Depreciation	0	2803941	0	5607882	11215764
	f. Other expenditure	12872110	748811	30034923	1747225	4160062
	g. Total	12772632	20043480	29802808	45833473	106990984
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-12700461	-4147732	-29634409	-8743394	-18681273
4	Other Income	15366	8815	35854	20568	48972
5	Profit before Interest and Exceptional Items (3+4)	-12685095	-4138917	-29598555	-8722826	-18632301
6	Interest	0	0	0	0	0
7	Profit after Interest but before Exceptional Items (5-6)	-12685095	-4138917	-29598555	-8722826	-18632301
8	Exceptional Items	0	0		0	0
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-12685095	-4138917	-29598555	-8722826	-18632301
10	Tax expenses Fringe Benefit Tax	0	0		0	0
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-12685095	-4138917	-29598555	-8722826	-18632301
12	Extraordinary Items (net of tax expense Rs. _____)	0	0		0	0
13	Net Profit (+)/ Loss (-) for the period (11-12)	-12685095	-4138917	-29598555	-8722826	-18632301
14	Paid-up equity share capital (Face value of Rs. 10 each)	82348470	82348470	82348470	82348470	82348470
15A	Reserves excluding Revaluation Reserves & Carry Forward Losses as per balance sheet of Previous accounting year	85703500	85703500	85703500	85703500	85703500
15B	Carry Forward Loss of Previous accounting year					-766737495
16	Earning Per Share (EPS)	-1.44	-0.47	-3.35	-0.99	-2.11
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17	Public shareholding					
	Number of shares	3369997	3369997	3369997	3369997	3369997
	Percentage of shareholding	38.14%	38.14%	38.14%	38.14%	38.14%

NOTE :

1. The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their meeting held on 30-10-2006
2. The Auditors have completed limited review of the financial results of the Company for the quarter ended 30-09-2006
3. Previous Year figures have been regrouped, where ever necessary.
4. The Company has one business segment.
5. During the quarter ended 30-09-2006, Company has not received any complaint from the Shareholders.

Place : Pune

Date : 30/10/2006

**By Order of Board
For NAVCOM INDUSTRIES LIMITED**

**Pravin Lunkad
(CHAIRMAN)**