

NAVCOM INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 SEPTEMBER 2005

(Amount in Rs.)

		Three Months	Corresponding	Six Months	Six Months	Year Ended
		Ended	Three Months	Ended	Ended	3/31/2005
		9/30/2005	9/30/2004	9/30/2005	9/30/2004	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a.Net Sales/Income from Operation	15313169	63172104	35730728	147401576	350956133
	b. Other Operating income	582579	1256663	1359351	2932213	6981460
2	Expenditure					
	a. Increase/decrease in stock intrade and work in progress	1403079	531984	3273851	1241295	2955464
	b. Consumption of raw materials	13583009	62073430	31693688	144838003	344852388
	c. Works Expenses	1119630	3303845	2612470	7708972	18354695
	d. Employees cost	385010	979275	898357	2284974	5440414
	e. Depreciation	2803941	2803941	5607882	5607882	11215764
	f. Other expenditure	748811	762062	1747225	1778145	4233680
	g. Total	20043480	70454537	45833473	163459271	387052405
	Profit from Operations before Other Income, Interest and Exceptional					
3	Items (1-2)	-4147732	-6025770	-8743394	-13125482	-29114812
4	Other Income	8815	3625518	20568	8459543	20141769
5	Profit before Interest and Exceptional Items (3+4)	-4138917	-2400252	-8722826	-4665939	-8973043
6	Interest	0	17257962	0	40268576	95877562
7	Profit after Interest but before Exceptional Items (5-6)	-4138917	-19658214	-8722826	-44934515	-104850605
8	Exceptional Items	0	0	0	0	0
9	Profit (+)/ Loss (-) from OrdinaryActivities before tax (7+8)	-4138917	-19658214	-8722826	-44934515	-104850605
10	Tax expenses Fringe Benefit Tax	0	0	0	0	0
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-4138917	-19658214	-8722826	-44934515	-104850605
12	Extraordinary Items (net of tax expense Rs. _____)	0	0	0	0	0
13	Net Profit (+)/ Loss (-) for theperiod (11-12)	-4138917	-19658214	-8722826	-44934515	-104850605
14	Paid-up equity share capital (Face value of Rs. 10 each)	82348470	82348470	82348470	82348470	82348470
15A	Reserves excluding Revaluation Reserves& Carry Forward Loss as per balance sheet of Previous accounting year	85703500	85703500	85703500	85703500	85703500
15B	Carry Forward Loss of Previous accounting year					-748105194
16	Earning Per Share (EPS)	-0.47	-2.22	-0.99	-5.08	-11.86
	a.Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to aba annualized)					
	b.Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to aba annualized)					
17	Public shareholding					
	Number of shares	3369997	3369997	3369997	3369997	3369997
	Percentage of shareholding	38.14%	38.14%	38.14%	38.14%	38.14%

NOTE :

1. The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their meeting held on 25-10-2005
2. The Auditors have completed limited review of the financial results of the Company for the quarter ended 30-09-2005
3. Previous Year figures have been regrouped, where ever necessary.
4. The Company has one business segment.
5. During the quarter ended 30-09-2005, Company has not received any complaint from the Shareholders.

Place : Pune

Date : 25/10/2005

**By Order of Board
For NAVCOM INDUSTRIES LIMITED**

**Pravin Lunkad
(CHAIRMAN)**