

**NAVCOM INDUSTRIES LIMITED**

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL ) FOR THE QUARTER ENDED 31ST DECEMBER 2004**

(Amount in Rs.)

		Three Months	Corresponding	Nine Months	Nine Months	Year Ended
		Ended	Three Months	Ended	Ended	3/31/2004
		12/31/2004	12/31/2003	12/31/2004	12/31/2004	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a.Net Sales/Income from Operation	98267717	110364798	245669293	275911995	394159993
	b. Other Operating income	1954809	2252739	4887022	5631847	8045496
2	Expenditure					
	a. Increase/decrease in stock intrade and work in progress	827530	-3010097	2068825	-7525244	-10750348
	b. Consumption of raw materials	96558669	110626222	241396672	276565554	395093649
	c. Works Expenses	5139315	6234432	12848287	15586080	22265829
	d. Employees cost	1523316	1511368	3808290	3778419	5397741
	e. Depreciation	2803941	2801723	8411823	8405169	11206892
	f. Other expenditure	1185430	1229921	2963575	3074804	4392577
	g. Total	108038201	119393569	271497472	299884782	427606340
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-7815675	-6776032	-20941157	-18340940	-25400851
4	Other Income	5639695	189886	14099238	474716	678166
5	Profit before Interest and Exceptional Items (3+4)	-2175980	-6586146	-6841919	-17866224	-24722685
6	Interest	0	26845717	0	67114293	95877562
7	Profit after Interest but before Exceptional Items (5-6)	-2175980	-33431863	-6841919	-84980517	-120600247
8	Exceptional Items	0	0	0	0	0
9	Profit (+)/ Loss (-) from OrdinaryActivities before tax (7+8)	-2175980	-33431863	-6841919	-84980517	-120600247
10	Tax expenses Fringe Benefit Tax	0	0	0	0	0
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-2175980	-33431863	-6841919	-84980517	-120600247
12	Extraordinary Items (net of tax expense Rs. _____)	0	0	0	0	0
13	Net Profit (+)/ Loss (-) for theperiod (11-12)	-2175980	-33431863	-6841919	-84980517	-120600247
14	Paid-up equity share capital (Face value of Rs. 10 each)	82348470	82348470	82348470	82348470	82348470
15A	Reserves excluding Revaluation Reserves & Carry Forward Losses as per balance sheet of Previous accounting year	85703500	85703500	85703500	85703500	85703500
15B	Carry Forward Loss of Previous Accounting year					-739132151
16	Earning Per Share (EPS)	-0.25	-3.78	-0.77	-9.62	-13.65
	a.Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to aba annualized)					
	b.Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to aba annualized)					
17	Public shareholding					
	Number of shares	3369997	3369997	3369997	3369997	3369997
	Percentage of shareholding	38.14%	38.14%	38.14%	38.14%	38.14%

**NOTE :**

1. The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their meeting held on 27-01-2005
2. The Auditors have completed limited review of the financial results of the Company for the quarter ended 31-12-2004
3. Previous Year figures have been regrouped, where ever necessary.
4. The Company has one business segment.
5. During the quarter ended 31-12-2004, Company has not received any complaint from the Shareholders.

**Place : Pune**

**Date : 27/01/2005**

**By Order of Board  
For NAVCOM INDUSTRIES LIMITED**

**Pravin Lunkad  
(CHAIRMAN)**