

NAVCOM INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 SEPTEMBER 2004

(Amount in Rs.)

		Three Months	Corresponding	Six Months	Six Months	Year Ended
		Ended	Three Months	Ended	Ended	3/31/2004
		9/30/2004	9/30/2003	9/30/2004	9/30/2003	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a.Net Sales/Income from Operation	63172104	70948799	147401576	165547197	394159993
	b. Other Operating income	1256663	1448189	2932213	3379108	8045496
2	Expenditure					
	a. Increase/decrease in stock intrade and work in progress	531984	-1935063	1241295	-4515147	-10750348
	b. Consumption of raw materials	62073430	71116857	144838003	165939332	395093649
	c. Works Expenses	3303845	4007849	7708972	9351648	22265829
	d. Employees cost	979275	971593	2284974	2267051	5397741
	e. Depreciation	2803941	2801723	5607882	5603446	11206892
	f. Other expenditure	762062	790664	1778145	1844883	4392577
	g. Total	70454537	77753623	163459271	180491213	427606340
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-6025770	-5356635	-13125482	-11564908	-25400851
4	Other Income	3625518	122070	8459543	284830	678166
5	Profit before Interest and Exceptional Items (3+4)	-2400252	-5234565	-4665939	-11280078	-24722685
6	Interest	0	17257962	0	40268576	95877562
7	Profit after Interest but before Exceptional Items (5-6)	-2400252	-22492527	-4665939	-51548654	-120600247
8	Exceptional Items	0	0	0	0	0
9	Profit (+)/ Loss (-) from OrdinaryActivities before tax (7+8)	-2400252	-22492527	-4665939	-51548654	-120600247
10	Tax expenses Fringe Benefit Tax	0	0	0	0	0
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-2400252	-22492527	-4665939	-51548654	-120600247
12	Extraordinary Items (net of tax expense Rs. _____)	0	0	0	0	0
13	Net Profit (+)/ Loss (-) for theperiod (11-12)	-2400252	-22492527	-4665939	-51548654	-120600247
14	Paid-up equity share capital (Face value of Rs. 10 each)	82348470	82348470	82348470	82348470	82348470
15A	Reserves excluding Revaluation Reserves & Carry Forward Losses as per balance sheet of Previous accounting year	85703500	85703500	85703500	85703500	85703500
15B	Carry Forward Loss of Previous Accounting year					-739132151
16	Earning Per Share (EPS)	-0.27	-2.55	-0.53	-5.83	-13.65
	a.Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to aba annualized)					
	b.Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to aba annualized)					
17	Public shareholding					
	Number of shares	3369997	3369997	3369997	3369997	3369997
	Percentage of shareholding	38.14%	38.14%	38.14%	38.14%	38.14%

NOTE :

1. The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their meeting held on 18-10-2004
2. The Auditors have completed limited review of the financial results of the Company for the quarter ended 30-09-2004
3. Previous Year figures have been regrouped, where ever necessary.
4. The Company has one business segment.
5. During the quarter ended 30-09-2004, Company has not received any complaint from the Shareholders.

Place : Pune

Date : 18/10/2004

**By Order of Board
For NAVCOM INDUSTRIES LIMITED**

**Pravin Lunkad
(CHAIRMAN)**