

NAVCOM INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED
30 JUNE 2004

(Amount in Rs.)

	Three Months Ended 6/30/2004	Three Months Ended 6/30/2003	Year Ended 3/31/2004
	Unaudited	Unaudited	Audited
1 a.Net Sales/Income from Operation	84229472	94598398	394159993
b. Other Operating income	1675550	1930919	8045496
2 Expenditure			
a. Increase/decrease in stock intrade and work in progress	709311	-2580084	-10750348
b. Consumption of raw materials	82764573	94822475	395093649
c. Works Expenses	4405127	5343799	22265829
d. Employees cost	1305699	1295458	5397741
e. Depreciation	2803941	2801723	11206892
f. Other expenditure	1016083	1054219	4392577
g. Total	93004734	102737590	427606340
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-7099712	-6208273	-25400851
4 Other Income	4834025	162760	678166
5 Profit before Interest and Exceptional Items (3+4)	-2265687	-6045513	-24722685
6 Interest	0	23010614	95877562
7 Profit after Interest but before Exceptional Items (5-6)	-2265687	-29056127	-120600247
8 Exceptional Items	0	0	0
9 Profit (+)/ Loss (-) from OrdinaryActivities before tax (7+8)	-2265687	-29056127	-120600247
10 Tax expenses Fringe Benefit Tax	0	0	0
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-2265687	-29056127	-120600247
12 Extraordinary Items (net of tax expense Rs. _____)	0	0	0
13 Net Profit (+)/ Loss (-) for theperiod (11-12)	-2265687	-29056127	-120600247
14 Paid-up equity share capital (Face value of Rs. 10 each)	82348470	82348470	82348470
15A Reserves excluding Revaluation Reserves & Carry Forward Losses as per balance sheet of Previous accounting year	85703500	85703500	85703500
15B Carry Forward Loss of Previous Accounting year			-739132151
16 Earning Per Share (EPS)	-0.26	-3.29	-13.65
a.Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to aba annualized)			
b.Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to aba annualized)			
17 Public shareholding			
Number of shares	3369997	3369997	3369997
Percentage of shareholding	38.14%	38.14%	38.14%

NOTE :

1. The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their meeting held on 19-07-2004
2. The Auditors have completed limited review of the financial results of the Company for the quarter ended 30-06-2004
3. Previous Year figures have been regrouped, where ever necessary.
4. The Company has one business segment.
5. During the quarter ended 30-06-2004, Company has not received any complaint from the Shareholders.

Place : Pune

Date : 19/07/2004

**By Order of Board
For NAVCOM INDUSTRIES LIMITED**

**Pravin Lunkad
(CHAIRMAN)**