

NAVCOM INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER 2002

(Amount in Rs.)

		Three Months	Corresponding	Nine Months	Nine Months	Year Ended
		Ended	Three Months	Ended	Ended	3/31/2002
		12/31/2002	12/31/2001	12/31/2002	12/31/2001	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a.Net Sales/Income from Operation	107777985	56339510	269444963	140848776	201212537
	b. Other Operating income	14054704	13618421	35136759	34046052	48637217
2	Expenditure					
	a. Increase/decrease in stock intrade and work in progress:	0	3389742	0	8474356	12106223
	b. Consumption of raw materials	113016118	51736016	282540295	129340040	184771486
	c. Works Expenses	7711056	12569371	19277639	31423428	44890611
	d. Employees cost	1488447	1555303	3721118	3888257	5554653
	e. Depreciation	2798420	2763119	8395260	8289357	11052476
	f. Other expenditure	1358965	1364111	3397412	3410278	4871826
	g. Total	126373006	73377662	317331724	184825716	263247275
	Profit from Operations before Other Income, Interest and Exceptional					
3	Items (1-2)	-4540317	-3419731	-12750002	-9930888	-13397521
4	Other Income	824767	1226967	2061917	3067417	4382024
5	Profit before Interest and Exceptional Items (3+4)	-3715550	-2192764	-10688085	-6863471	-9015497
6	Interest	26930939	27576843	67327348	68942106	98488722
7	Profit after Interest but before Exceptional Items (5-6)	-30646489	-29769607	-78015433	-75805577	-107504219
8	Exceptional Items		0		0	0
9	Profit (+)/ Loss (-) from OrdinaryActivities before tax (7+8)	-30646489	-29769607	-78015433	-75805577	-107504219
10	Tax expenses Fringe Benefit Tax		0		0	0
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-30646489	-29769607	-78015433	-75805577	-107504219
12	Extraordinary Items (net of tax expense Rs. _____)		0		0	0
13	Net Profit (+)/ Loss (-) for theperiod (11-12)	-30646489	-29769607	-78015433	-75805577	-107504219
14	Paid-up equity share capital (Face value of Rs. 10 each)	82348470	82348470	82348470	82348470	82348470
15A	Reserves excluding Revaluation Reserves & Carry Forward Losses as per balance sheet of Previous accounting year	85703500	85703500	85703500	85703500	85703500
15B	Carry Forward Loss of Previous accounting year					-507877665
16	Earning Per Share (EPS)	-3.47	-3.37	-8.83	-8.58	-12.17
	a.Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to aba annualized)					
	b.Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to aba annualized)					
17	Public shareholding					
	Number of shares	3369997	3369997	3369997	3369997	3369997
	Percentage of shareholding	38.14%	38.14%	38.14%	38.14%	38.14%

NOTE :

1. The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their meeting held on 24-01-2003
2. The Auditors have completed limited review of the financial results of the Company for the quarter ended 31-12-2002
3. Previous Year figures have been regrouped, where ever necessary.
4. The Company has one business segment.
5. During the quarter ended 31-12-2002, Company has not received any complaint from the Shareholders.

Place : Pune
Date : 24/01/2003

By Order of Board
For NAVCOM INDUSTRIES LIMITED

Pravin Lunkad
(CHAIRMAN)