

**NAVCOM INDUSTRIES LIMITED**

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 JUNE 2002  
(Amount in Rs.)**

		Three Months Ended 6/30/2002	Three Months Ended 6/30/2001	Year Ended 3/31/2002
		Unaudited	Unaudited	Audited
1	a. Net Sales/Income from Operation	92381130	48291009	201212537
	b. Other Operating income	12046889	11672932	48637217
2	Expenditure			
	a. Increase/decrease in stock intrade and work in progress	0	2905494	12106223
	b. Consumption of raw materials	96870958	44345157	184771486
	c. Works Expenses	6609476	10773747	44890611
	d. Employees cost	1275812	1333116	5554653
	e. Depreciation	2798420	2763119	11052476
	f. Other expenditure	1164827	1169238	4871826
	g. Total	108719493	63289871	263247275
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-4291474	-3325930	-13397521
4	Other Income	706943	1051686	4382024
5	Profit before Interest and Exceptional Items (3+4)	-3584531	-2274244	-9015497
6	Interest	23083663	23637293	98488722
7	Profit after Interest but before Exceptional Items (5-6)	-26668194	-25911537	-107504219
8	Exceptional Items	0	0	0
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-26668194	-25911537	-107504219
10	Tax expenses Fringe Benefit Tax	0	0	0
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-26668194	-25911537	-107504219
12	Extraordinary Items (net of tax expense Rs. _____)	0	0	0
13	Net Profit (+)/ Loss (-) for the period (11-12)	-26668194	-25911537	-107504219
14	Paid-up equity share capital (Face value of Rs. 10 each)	82348470	82348470	82348470
15A	Reserves excluding Revaluation Reserves & Carry Forward Losses as per balance sheet of Previous accounting year	85703500	85703500	85703500
15B	Carry Forward Loss of Previous accounting year			-507877665
16	Earning Per Share (EPS)	-3.02	-2.93	-12.17
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
17	Public shareholding			
	Number of shares	3369997	3369997	3369997
	Percentage of shareholding	38.14%	38.14%	38.14%

**NOTE :**

1. The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their meeting held on 12-07-2002
2. The Auditors have completed limited review of the financial results of the Company for the quarter ended 30-06-2002
3. Previous Year figures have been regrouped, where ever necessary.
4. The Company has one business segment.
5. During the quarter ended 30-06-2002, Company has not received any complaint from the Shareholders.

**Place : Pune**

**Date : 12/07/2002**

**By Order of Board  
For NAVCOM INDUSTRIES LIMITED**

**Pravin Lunkad  
(CHAIRMAN)**