

NAVCOM INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER 2001
(Amount in Rs.)

	Three Months	Corresponding Three Months	Nine Months	Nine Months	Year Ended
	Ended	Ended	Ended	Ended	3/31/2001
	12/31/2001	12/31/2000	12/31/2001	12/31/2000	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a. Net Sales/Income from Operation	56339510	146658846	140848776	366647115	523781593
b. Other Operating income	13618421	9786587	34046052	24466467	34952096
2 Expenditure					
a. Increase/decrease in stock intrade and work in progress	3389742	4881211	8474356	12203027	17432896
b. Consumption of raw materials	51736016	136043493	129340040	340108732	485869617
c. Works Expenses	12569371	17557006	31423428	43892516	62703594
d. Employees cost	1555303	2339774	3888257	5849436	8356337
e. Depreciation	2763119	2754205	8289357	8262615	11016820
f. Other expenditure	1364111	2290508	3410278	5726270	8180386
g. Total	73377662	165866197	184825716	416042596	593559650
Profit from Operations before Other Income, Interest and Exceptional					
3 Items (1-2)	-3419731	-9420764	-9930888	-24929014	-34825961
4 Other Income	1226967	199737	3067417	499344	713348
5 Profit before Interest and Exceptional Items (3+4)	-2192764	-9221027	-6863471	-24429670	-34112613
6 Interest	27576842	837066	68942105	2092665	2989521
7 Profit after Interest but before Exceptional Items (5-6)	-29769606	-10058093	-75805576	-26522335	-37102134
8 Exceptional Items	0	0	0	0	0
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-29769606	-10058093	-75805576	-26522335	-37102134
10 Tax expenses Fringe Benefit Tax	0	0	0	0	0
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-29769606	-10058093	-75805576	-26522335	-37102134
12 Extraordinary Items (net of tax expense Rs. _____)	0	0	0	0	0
13 Net Profit (+)/ Loss (-) for the period (11-12)	-29769606	-10058093	-75805576	-26522335	-37102134
14 Paid-up equity share capital (Face value of Rs. 10 each)	82348470	82348470	82348470	82348470	82348470
15A Reserves excluding Revaluation Reserves & Carry Forward Losses as per balance sheet of Previous accounting year	85703500	85703500	85703500	85703500	85703500
15B Carry Forward Loss of Previous accounting year					-305560856
16 Earning Per Share (EPS)	-3.37	-1.14	-8.58	-3.00	-4.20
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17 Public shareholding					
Number of shares	3369997	3369997	3369997	3369997	3369997
Percentage of shareholding	38.14%	38.14%	38.14%	38.14%	38.14%

NOTE :

1. The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their meeting held on 22-01-2002
2. The Auditors have completed limited review of the financial results of the Company for the quarter ended 31-12-2001
3. Previous Year figures have been regrouped, where ever necessary.
4. The Company has one business segment.
5. During the quarter ended 31-12-2001, Company has not received any complaint from the Shareholders.

Place : Pune

Date : 22/01/2002

**By Order of Board
For NAVCOM INDUSTRIES LIMITED**

**Pravin Lunkad
(CHAIRMAN)**