

NAVCOM INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 SEPTEMBER 2001
(Amount in Rs.)

	Three Months Ended 9/30/2001	Corresponding Three Months Ended 9/30/2000	Six Months Ended 9/30/2001	Six Months Ended 9/30/2000	Year Ended 3/31/2001
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a. Net Sales/Income from Operation	36218257	94280687	84509266	219988269	523781593
b. Other Operating income	8754699	6291377	20427631	14679880	34952096
2 Expenditure					
a. Increase/decrease in stock intrade and work in progress	2179120	3137921	5084614	7321816	17432896
b. Consumption of raw materials	33258867	87456531	77604024	204065239	485869617
c. Works Expenses	8080310	11286647	18854057	26335510	62703594
d. Employees cost	999838	1504141	2332954	3509662	8356337
e. Depreciation	2763119	2754205	5526238	5508410	11016820
f. Other expenditure	876929	1472469	2046167	3435762	8180386
g. Total	48158183	107611914	111448054	250176399	593559650
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-3185227	-7039850	-6511157	-15508250	-34825961
4 Other Income	788764	128403	1840450	299607	713348
5 Profit before Interest and Exceptional Items (3+4)	-2396463	-6911447	-4670707	-15208643	-34112613
6 Interest	17727970	538114	41365263	1255599	2989521
7 Profit after Interest but before Exceptional Items (5-6)	-20124433	-7449561	-46035970	-16464242	-37102134
8 Exceptional Items	0	0	0	0	0
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-20124433	-7449561	-46035970	-16464242	-37102134
10 Tax expenses Fringe Benefit Tax	0	0	0	0	0
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-20124433	-7449561	-46035970	-16464242	-37102134
12 Extraordinary Items (net of tax expense Rs. _____)	0	0	0	0	0
13 Net Profit (+)/ Loss (-) for the period (11-12)	-20124433	-7449561	-46035970	-16464242	-37102134
14 Paid-up equity share capital (Face value of Rs. 10 each)	82348470	82348470	82348470	82348470	82348470
15A Reserves excluding Revaluation Reserves & Carry Forward Losses as per balance sheet of Previous accounting year	85703500	85703500	85703500	85703500	85703500
15B Carry Forward Loss of Previous accounting year					-305560856
16 Earning Per Share (EPS)	-2.28	-0.84	-5.21	-1.86	-4.20
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17 Public shareholding					
Number of shares	3369997	3369997	3369997	3369997	3369997
Percentage of shareholding	38.14%	38.14%	38.14%	38.14%	38.14%

NOTE :

1. The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their meeting held on 20-10-2001
2. The Auditors have completed limited review of the financial results of the Company for the quarter ended 30-09-2001
3. Previous Year figures have been regrouped, where ever necessary.
4. The Company has one business segment.
5. During the quarter ended 30-09-2001, Company has not received any complaint from the Shareholders.

Place : Pune

Date : 20/10/2001

**By Order of Board
For NAVCOM INDUSTRIES LIMITED**

**Pravin Lunkad
(CHAIRMAN)**