

NAVCOM INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 JUNE 2001
(Amount in Rs.)

	Three Months Ended 6/30/2001 Unaudited	Three Months Ended 6/30/2000 Unaudited	Year Ended 3/31/2001 Audited
1 a. Net Sales/Income from Operation	48291009	125707582	523781593
b. Other Operating income	11672932	8388503	34952096
2 Expenditure			
a. Increase/decrease in stock intrade and work in progress	2905494	4183895	17432896
b. Consumption of raw materials	44345157	116608708	485869617
c. Works Expenses	10773747	15048863	62703594
d. Employees cost	1333116	2005521	8356337
e. Depreciation	2763119	2754205	11016820
f. Other expenditure	1169238	1963293	8180386
g. Total	63289871	142564485	593559650
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-3325930	-8468400	-34825961
4 Other Income	1051686	171204	713348
5 Profit before Interest and Exceptional Items (3+4)	-2274244	-8297196	-34112613
6 Interest	23637293	717485	2989521
7 Profit after Interest but before Exceptional Items (5-6)	-25911537	-9014681	-37102134
8 Exceptional Items	0	0	0
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-25911537	-9014681	-37102134
10 Tax expenses Fringe Benefit Tax	0	0	0
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-25911537	-9014681	-37102134
12 Extraordinary Items (net of tax expense Rs. _____)	0	0	0
13 Net Profit (+)/ Loss (-) for the period (11-12)	-25911537	-9014681	-37102134
14 Paid-up equity share capital (Face value of Rs. 10 each)	82348470	82348470	82348470
15A Reserves excluding Revaluation Reserves & Carry Forward Losses as per balance sheet of Previous accounting year	85703500	85703500	85703500
15B Carry Forward Loss of Previous accounting year			-305560856
16 Earning Per Share (EPS)	-2.93	-1.02	-4.20
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
17 Public shareholding			
Number of shares	3369997	3369997	3369997
Percentage of shareholding	38.14%	38.14%	38.14%

NOTE :

1. The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their meeting held on 18-07-2001
2. The Auditors have completed limited review of the financial results of the Company for the quarter ended 30-06-2001
3. Previous Year figures have been regrouped, where ever necessary.
4. The Company has one business segment.
5. During the quarter ended 30-06-2001, Company has not received any complaint from the Shareholders.

Place : Pune

Date : 18/07/2001

**By Order of Board
For NAVCOM INDUSTRIES LIMITED**

**Pravin Lunkad
(CHAIRMAN)**